



**THE SAVINGS AND CREDIT  
COOPERATIVE UNION LEAGUE  
OF TANZANIA  
SCCULT (1992) LIMITED**

**COMPANY PROFILE**





## WHO WE ARE

The Savings and Credit Cooperative Union League of Tanzania (SCCULT) is the Umbrella Organization for SACCOS in Tanzania mainland. SCCULT (1992) LTD are advocators, lobbyists, representatives of the interests of SACCOS inside and outside the Country. The representation can be to the National Government, Government parastatal or agencies and international forums. It was established in 1992 under Cooperative Act No. 15 of the year 1991 and was given registration no. 5480. The Union was established to promote and encourage thriftiness of SACCO's members, foster and promote organization growth and development of SACCOS and co-operate and collaborate with all other co-operative organizations among other objectives. It ensures the betterment of SACCOS in Tanzania by offering different tailored products such as Central financing Facility, Internal Auditing services, Trainings and Capacity development, accounting pool services, Sale of Accounting stationeries, legal advice and marketing support to SACCOS.

## VISION AND MISSION



### VISION

Effective and Sustainable Savings and Credit Co-operative Organization that promotes financial inclusion in Tanzania.



### MISSION

To empower and develop SACCOS through advocacy, financial and technical assistance.

**SLOGAN:** Strong SCCULT, For SACCOS welfare.

## OUR CORE VALUES



### PROFESSIONALISM

We perform our duties in accordance with set standards and procedures.



### TEAM WORK

We value every members' contribution to achieve our objective.



### INNOVATION

We are open to learning and doing new things to improve our services.

## OUR OBJECTIVES

### i. GENERAL OBJECTIVE

The objectives in which it was established was driven by its mission and guided by its vision to develop and represent micro, as well as macro savings and credit societies. Our key specific objectives as an Umbrella body are:

### ii. SPECIFIC OBJECTIVES

1. To provide advocacy, lobbying, advice and protect members against adverse legislation and/or restrictions.
2. To act as the principal local and international representative and mouth-piece of all SACCOS in the country.
3. To promote the organization and development of viable SACCOS and financial service in Tanzania.
4. To help improve the internal management of savings and credit societies, by providing a standardized management system for the SACCOS and rural Savings and Credit Schemes/Association.
5. To promote a common code of ethics based on co-operative principles among SACCOS, their officials, employees and members.

## PRODUCTS AND SERVICES

### i. Capacity Building and Training

SCCULT (1992) LTD provides training to SACCOS staff, Board members, Committees and members. The trainings are prepared following intensive Training Need Assessment. We also offer a tailor-made training for SACCOS in need in different operational aspects. SCCULT (1992) LTD prepare in-country and out country study visits for SACCOS that want to learn how others operate, we also host SACCOS from other countries wish to visit SACCOS in Tanzania.

### ii. Financial Intermediation and Risk Management

SCCULT (1992) LTD provides room for member SACCOS to save money in one basket (Central Financing Facility) then borrow in case they face liquidity problem. The interest rates are low and procedures are easy and friendly. The financial intermediation service allows SCCULT (1992) Ltd to connect with other financial service providers whenever they come with safe and beneficial products that intent to help SACCOS and its members.

### iii. Accounting pool services

The accounting pool services intends to help the SACCOS to prepare good and standardized financial reports, In accomplishing this SCCULT (1992) LTD may inspect, advice and help to prepare the financial reports needed by authorities. Also these services comprise preparation of SACCOS annual budget, inspection on Quality and standards of the financial documents and internal financial information systems.

### iv. Planning, Research and Consultancy

SCCULT (1992) LTD offer the consultancy services in various aspects of SACCOS operations. It also offer the planning services that includes preparation of strategic plans, working plans, diagnostic research and advice in order to ensure efficiency and effectiveness in SACCOS operations.

### v. Business Development and Marketing

The Business and marketing services are set of services intend to equip SACCOS with modern business operation techniques from designing to distribution of the services and products that will help the SACCOS grow and the benefit its members.

### vi. Legal Services and Counseling

Legal Services and counseling aim at helping the SACCOS to cuter their legal challenges whenever they are in need. It aims at helping SACCOS in contractual agreements, court cases and settling of various issues that requires legal expertise.

### vii. Sale of Accounting Stationeries

SCCULT (1992) LTD produces and prints branded and customized stationeries for SACCOS. The stationeries are produced includes members passbook, receipt and payment etc.

### viii. ICT Services

The ICT Services intend to transform traditional Management Information system of SACCOS by replacing with highly advanced and cost-effective systems which are capable to simplify and produce the information needed timely. Its functions concentrate in selling of MIS, installation, maintenance and open consultancy services on how to operate and use the systems.

## COVERAGE

SCCULT (1992) LTD covers all regions in Tanzania mainland and the Headquarter is at Dar es Salaam. There are more than one hundred SACCOS which are members

## COVERAGE







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